

What does it mean to Pay for Success?

Discover an innovative social impact funding strategy.



ALSO KNOWN AS PAY FOR SUCCESS (PFS)

- Public-private Partnership
- Funds Social Services and Social Needs
- Contracts Based on Outcomes
- AKA: Social Impact Bonds

HOW DOES IT WORK?



“It really is outcome-based financing which is an opportunity...to really start to think about investing in and scaling up proven interventions that actually have a return on investment.”

Jenny Ismert, VP Health Policy, UnitedHealthCare Community and State

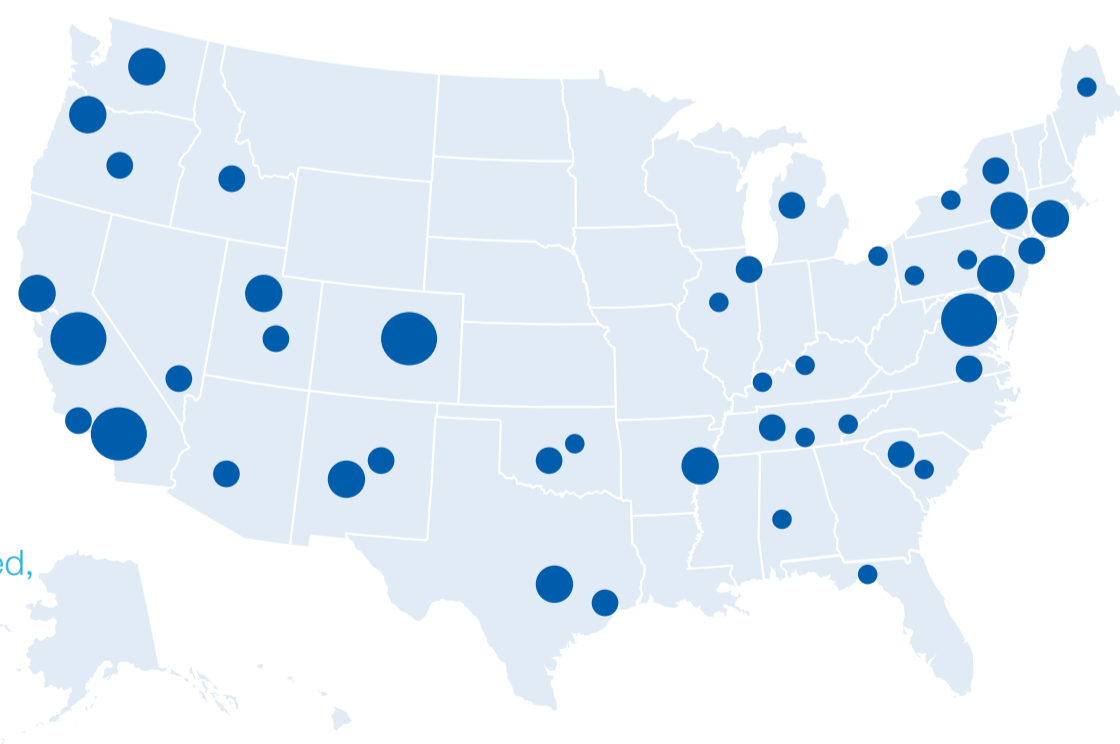


GROWING IN POPULARITY

USA: **79** Projects Planned or Underway¹

Global: **108** in 24 Countries²

Of **27** Completed, **10** Returned a Full Investment²



¹<http://www.payforsuccess.org/>
²<https://www.reuters.com/article/us-usa-finance-social/cities-experiment-to-reduce-homelessness-with-pay-for-success-finance-idUSKBN1FL65R>; <https://globenewswire.com/news-release/2018/01/30/1314226/0/en/Social-Impact-Bonds-reach-global-mass-108-projects-launched-in-24-countries.html>; <https://sibdatabse.socialfinance.org.uk/>

“The real return on investment here...it’s the fact that the county will continue to see and believe housing is a form of health care and will end homelessness for these individuals and improve their health.”

Andrea Illoulouian, Senior Program Officer, Domestic Programs, Conrad N. Hilton Foundation

Homelessness, Mental Health and Recidivism

A public health crisis.

HUD ESTIMATES¹



564k
homeless on any given night in 1/2015

1.5M
used a shelter in 2014



CHRONIC HOMELESS POPULATION²

30% + 66%

Mental Illness

Substance abuse disorder or chronic health condition

INMATES WITH SERIOUS MENTAL ILLNESS

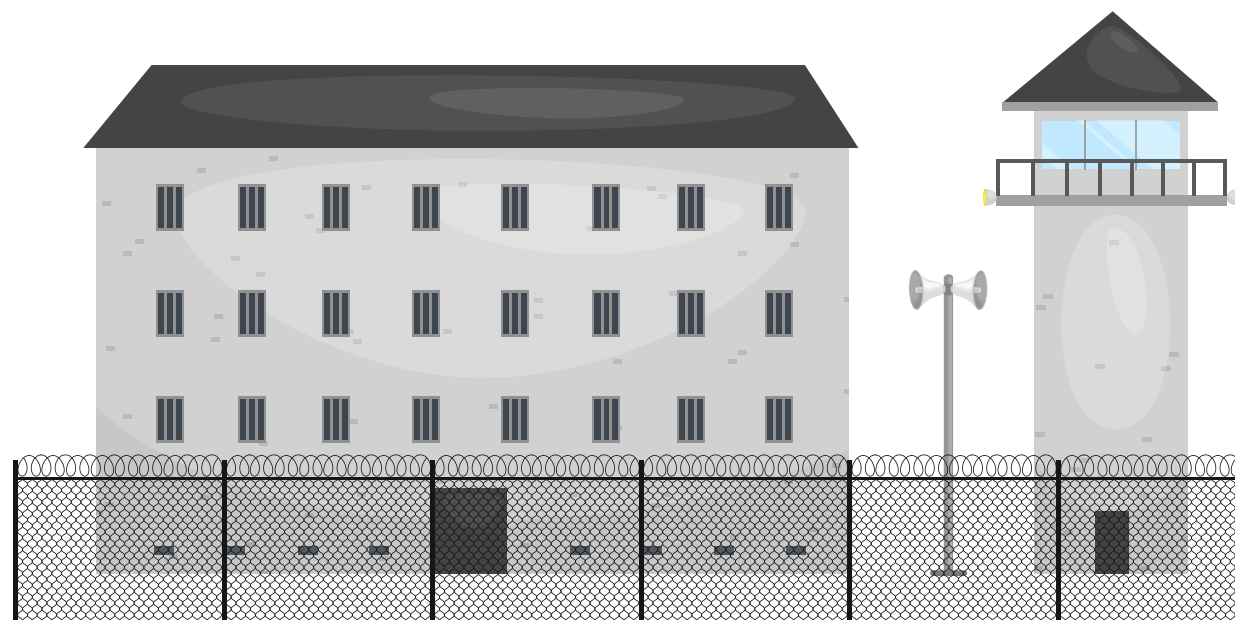
County Jail Survey³

95% of county jails report some inmates with serious mental illness

75% of jails are seeing an increase in mental illness

31% are seeing more recidivism than before

60% of jails reported that two hours or less of annual training were allotted to issues specifically dealing with seriously mentally ill inmates



“ I just woke up one morning and decided to have a better life, I said you know what I’m tired of going to jail.”

Emitt Robertson, formerly homeless and received permanent supportive housing through Just In Reach



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³<http://www.treatmentadvocacycenter.org/storage/documents/jail-survey-report-2016.pdf>